



## **BEARFACTS 1989 – 1999**

### **Cumberland (MSA) [19060]**

Cumberland is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 102,458 ranked 330th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Cumberland had a per capita personal income (PCPI) of \$19,472. This PCPI ranked 345th in the United States and was 70 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 2.8 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Cumberland was \$13,869 and ranked 325th in the United States. The 1989-1999 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Cumberland had a total personal income (TPI) of \$1,995,018\*. This TPI ranked 353rd in the United States. In 1989 the TPI of Cumberland was \$1,415,867\* and ranked 314th in the United States. The 1999 TPI reflected an increase of 2.6 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cumberland. In 1999 net earnings accounted for 55.6 percent of TPI (compared with 58.8 in 1989); dividends, interest, and rent were 17.1 percent (compared with 18.5 in 1989); and personal current transfer receipts were 27.2 percent (compared with 22.7 in 1989). From 1998 to 1999 net earnings increased 3.5 percent; dividends, interest, and rent decreased 2.3 percent; and personal current transfer receipts increased 3.9 percent. From 1989 to 1999 net earnings increased on average 2.9 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 5.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cumberland increased from \$1,226,059\* in 1998 to \$1,265,050\* in 1999, an increase of 3.2 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$963,067\* to the 1999 estimate was 2.8 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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